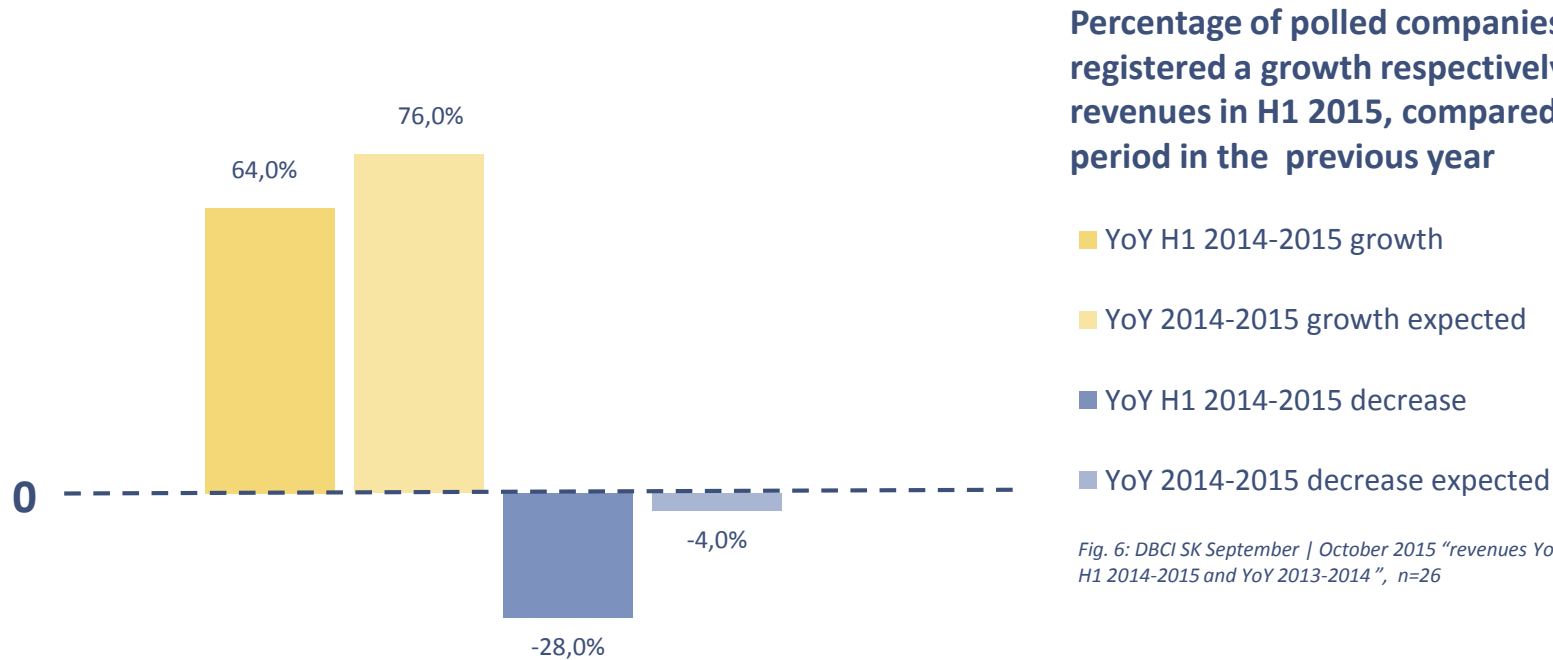




Further research | First semester (H1) losses expected to be contained by December



Percentage of polled companies which have registered a growth respectively a decline in revenues in H1 2015, compared to the same period in the previous year

- YoY H1 2014-2015 growth
- YoY 2014-2015 growth expected
- YoY H1 2014-2015 decrease
- YoY 2014-2015 decrease expected

Fig. 6: DBCI SK September | October 2015 "revenues YoY H1 2014-2015 and YoY 2013-2014", n=26

- 76% of the polled companies in Scandinavia expect to have a growth in revenues in 2015 compared to 2014
- Still 28% of all polled companies had to accept a decline in revenues in the first six months of 2015. However many of those companies are expecting to have balance the losses at the end of the year.
- Traditionally the IT business has a relative calm period in the summer, followed by a strong showing towards the end of the year