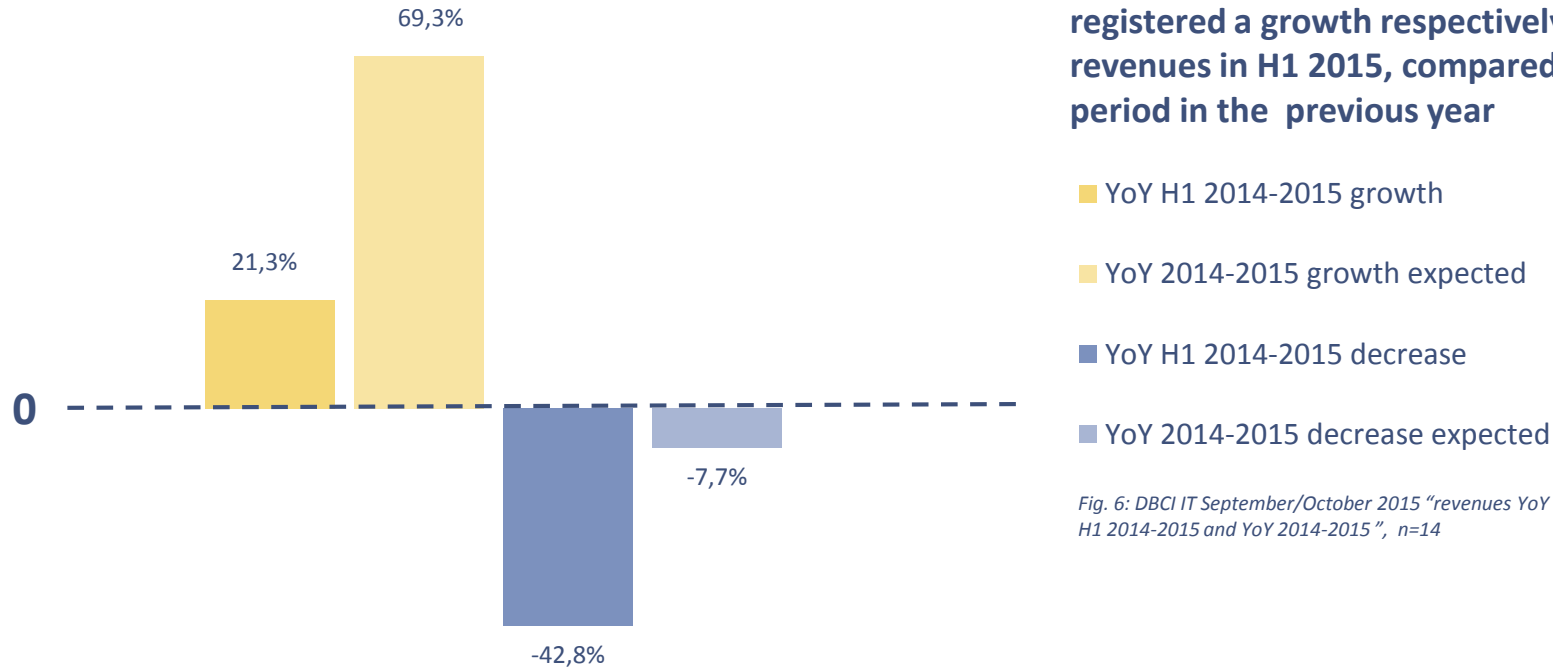




Further research | Losses from the first semester expected to be contained



Percentage of polled companies which have registered a growth respectively a decline in revenues in H1 2015, compared to the same period in the previous year

- YoY H1 2014-2015 growth
- YoY 2014-2015 growth expected
- YoY H1 2014-2015 decrease
- YoY 2014-2015 decrease expected

Fig. 6: DBCI IT September/October 2015 "revenues YoY H1 2014-2015 and YoY 2014-2015", n=14

- Almost 70% of the polled companies in Italy expect to have a growth in revenues in 2015 compared to 2014
- Still 42,8% of all polled companies had to accept a decline in revenues in the first six months of 2015. However most of those companies are expecting to have balance the losses at the end of the year
- Traditionally the IT business has a relative calm period in the summer, followed by a strong showing towards the end of the year