

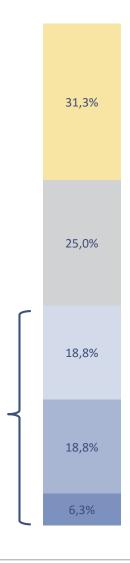


Further research | First semester 2016 with marginally higher revenues than 2015

"The revenues in the first half year 2016 have ... in comparison to the revenues of the same period in the previous year."

Only 31,3% of all polled companies could generate a clear increase in revenues in the first half year term in 2016 compared to the same period in the previous year

Over 40% of all polled companies had to accept a decrease in revenues compared to the previous year



Legend

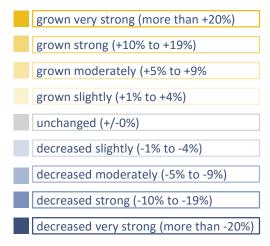


Fig.: 4 DBCI GCC July | August 2016 "revenues H1 2015-2016", n=16