

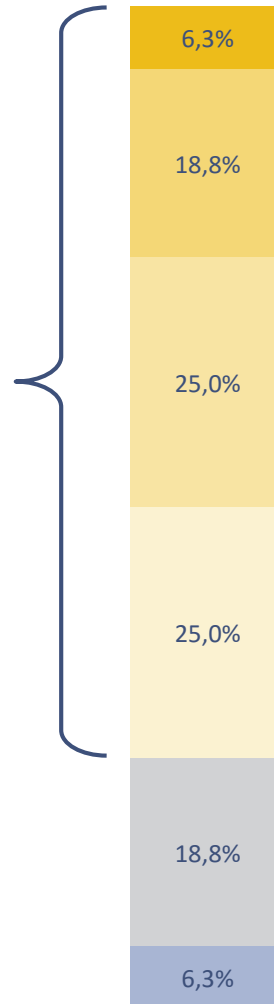


Further research | Clear increase in revenues expected for the full year 2016

*“The revenues in 2016 will ... compared to the revenues in 2015.”*

75,1% of all polled companies are expecting a healthy **growth** in **revenues** for the year 2016 compared with the previous year

Only **6,3%** of all polled companies expect a **decrease** in **revenues** compared to the pervious year



Legend

- grow very strong (more than +20%)
- grow strong (+10% to +19%)
- grow moderately (+5% to +9%)
- grow slightly(+1% to +4%)
- stay unchanged (+/-0%)
- decrease slightly (-1% to -4%)
- decrease moderately (-5% to -9%)
- decrease strong (-10% to -19%)
- decrease very strong (more than -20%)

Fig.: 5 DBCI Russia July | August 2016 “expectation revenues YoY 2015-2016”, n=16